

**FOR MORE INFORMATION, CONTACT YOUR
DEDICATED EDUCATIONAL RESOURCE
TODAY!**

**HUNTER NIGHBERT
FINANCIAL ADVISOR**



hnighbert@mcfadvisors.com
859.967.0990

RETIREMENT READINESS

Preparing for retirement can be daunting, but it doesn't have to be stressful. Whether you are years away from retirement or right around the corner, the best thing you can do for yourself is to be prepared! Your future self will thank you. Research has shown that starting to prepare for this milestone at least 5 years out leads to a much happier retirement.

ESTIMATE HOW MUCH MONEY YOU NEED TO RETIRE

Start to develop an accurate picture of how much you are spending vs the amount of income you have each month. Then, decide what kind of lifestyle you want to live in retirement. Will your expenses go up, go down, stay the same? According to the Department of Labor only 40% of Americans have calculated how much they need to save for retirement*.

EVALUATE YOUR INVESTMENT CHOICES

Learn about your plan's investment options and assess what are the best type of investments for your risk level. By diversifying, you are more likely to reduce risk and improve returns. Your investment blend may change over time depending on personal factors such as goals, financial circumstance, and age.

BUILD AN EMERGENCY FUND

Not everything goes according to plan. An emergency fund can protect you from unplanned financial expenses. It can also make up for delays in the start date of your Social Security. Most financial experts recommend an emergency fund of 3-6 months of your expenses.

EDUCATE YOURSELF

Your financial advisor is an excellent resources to take advantage of when planning for your retirement. Your dedicated MCF advisor is available to offer guidance or answer any questions you may have about retirement readiness.

Money milestones to hit in every decade of your life

Experts say this is the ideal retirement savings timeline

EARLY 20s

Start saving 10% in your 401(k).



LATE 20s

By 30, have the equivalent of your salary saved.



EARLY 30s

Keep contributing to retirement, but try to knock out student debt.



LATE 30s

By 35, have 2x your salary saved.



EARLY 40s

Increase retirement account contributions, between 10%-15%.



LATE 40s

Look for additional income sources: a raise, new job, cutting expenses



EARLY 50s

By 55, aim for 4x-5x your salary saved.



LATE 50s

Add catch up contributions (\$6,000 for a 401(k); \$1,000 for an IRA in 2017).



EARLY 60s

Hold off on Social Security benefits as long as you can -- each year you do is an additional 8% increase.



LATE 60s

Begin withdrawing from retirement accounts -- starting with the taxable ones.



Source: MarketWatch reporting.

SOURCES:

* <https://www.dol.gov/sites/dolgov/files/ebsa/about-ebsa/our-activities/resource-center/publications/top-10-ways-to-prepare-for-retirement.pdf>

IMPORTANT DISCLOSURE INFORMATION

MCF Advisors, LLC ("MCF") is an SEC-registered investment adviser. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment, investment strategy, or product (including the investments and/or investment strategies recommended or undertaken by MCF), or any non-investment related content, made reference to directly or indirectly in this presentation will be profitable, equal any corresponding indicated historical performance level(s), be suitable for your portfolio or individual situation, or prove successful. Due to various factors, including changing market conditions and/or applicable laws, the content may no longer be reflective of current opinions or positions. Moreover, you should not assume that any discussion or information contained in this newsletter serves as the receipt of, or as a substitute for, personalized investment advice from MCF. MCF is neither a law firm nor a certified public accounting firm and no portion of the newsletter content should be construed as legal or accounting advice. A copy of the MCF's current written disclosure statement discussing our advisory services and fees continues to remain available upon request. If you are enrolled in the MCF Managed Portfolio Strategy Service or are otherwise an MCF client, please remember to contact MCF in writing, if there are any changes in your personal / financial situation or investment objectives for the purpose of reviewing / evaluating / revising our previous recommendations and/or services. The scope of the services to be provided depends upon the needs of the client and the terms of the engagement.